



## Why WHK keeps getting better

Recent changes will help us offer even better service to our clients.

### What are the changes?

- From 1 October, WHK Day Neilson has merged with WHK Mahoney Archer to form a consolidated firm across Western Victoria.
- The firm now has offices in Geelong, Ocean Grove, Werribee, Ballarat, Colac, Ararat, Stawell, Hamilton, Portland and Warrnambool.
- All WHK offices are using “best process” – based on the most efficient procedures and techniques developed in the WHK Group’s 100 offices in Australia and New Zealand.
- Our audit team has joined the WHK Horwath Melbourne audit practice. This means more specialists available in

external and internal auditing and related services. John Gavens, the previous Chief Executive of WHK Day Neilson, will head up the combined Geelong and Melbourne audit practice.

- The Group has recently joined Horwath International – one of the top 10 global accounting affiliations, giving access to world-wide innovation and development.
- The Group now employs over 2,500 staff and is the fifth largest accounting practice in Australasia.

### New Leadership

Bruce Roberts - the current Chief Executive of WHK Mahoney Archer, will assume the role of Chief Executive of the merged firms. Bruce has almost 30 years experience in providing Business and Taxation Advisory services to clients throughout Western Victoria.



John Gavens with newly appointed Chief Executive Bruce Roberts.

# New Werribee Office

WHK Day Neilson is pleased to announce that it has now opened an office in Werribee. The expansion of the firm into Werribee now gives WHK Day Neilson representation in the main cities along the Western Highway including Geelong, Ballarat, Ararat and Stawell.

## Opportunities

Werribee is located in the City of Wyndham which is the third fastest growing region in Australia. WHK Day Neilson has seen the opportunity to participate in this growing region of Melbourne given its close proximity to Geelong. Many Geelong based businesses are now expanding into this region and have the opportunity to now use our local expertise.

## Location

The Werribee office is located at Suite 2, 10 Watton Street, Werribee which is a shared office with Civic Conveyance, a local Geelong business. The office is run by Craig Trusler, an associate principal with WHK Day Neilson.

## Local Expertise

Craig Trusler has been with WHK Day Neilson for 15 months working in the Geelong office and also in Werribee. Craig lives in Point Cook and has already developed a client base of local Werribee, Hoppers Crossing and Point Cook businesses which now have the opportunity to use a local accounting firm such as WHK Day Neilson but also take advantage of the WHK network.



Craig Trusler outside the new Werribee Office

## Services Offered by Werribee Office

Even though the Werribee office is only new, it is still offering the same services that the WHK Day Neilson clients have come to expect. Craig's expertise include assistance with all your usual accounting and taxation needs but also small business advisory.

Craig has worked in both public practice and in industry with various family run businesses for the past 20 years and is offering one on one assistance with small business owners looking at growing their business. Small business owners today are looking for someone who can challenge them to ensure their growth plans are realistic.

Other services available include lending and finance, financial planning and specialist taxation advice from our Geelong based staff who are already coming down to Werribee to assist Craig when required.

## Contact Details

Do not hesitate to contact the Werribee office on 9731-7066 or email Craig Trusler at [ctrusler@whkdayneilson.com.au](mailto:ctrusler@whkdayneilson.com.au) for further assistance.

## Briefings

- The government announced in August that all of Victoria's farm land is now covered for full "Exceptional Circumstances" (EC) drought relief measures. The off-farm asset limit for the EC interest rate subsidy has been raised to \$750,000.
- A new social security payment – "child disability assistance" – has been introduced from 1 July 2007 for carers of disabled children.
- Small business clients are advised to confer with our tax advisers about the recent amendments to the capital gains tax concessions for small businesses, as the changes are extensive.
- The "car limit" for 2007-08 is \$57,123.
- The thresholds for "large proprietary companies" under the Corporations Act have been raised to \$25 million revenue and \$12.5 million assets. This is relevant *inter alia* for the obligation to have accounts audited.
- Tax concessions for superannuation funds depend on the fund meeting the "sole purpose test" – to provide retirement and death benefits. Care needs to be taken when fund investments provide ancillary benefits such as discounts and free goods or services, as these may breach the test.

NOTE – The above summaries of information received by WHK Day Neilson should not be relied upon without reference to the firm as the context in which the information appeared often needs to be understood and the process of summarizing may cause some connotations to be distorted.

## Season's Greetings

The team at WHK Day Neilson wish you a Merry Christmas and a safe and prosperous New Year.



**Geelong** - 1st Flr 200 Malop St, Geelong 3220. Tel: 03 5224 7700

**Ocean Grove** - 1st Flr, 72 The Terrace, Ocean Grove 3226. Tel: 03 5255 5077

**Stawell** - 3-5 St George St, Stawell 3380. Tel: 03 5358 1733

**Ballarat** - 9 Creswick Rd, Ballarat 3350. Tel: 03 5331 4044

**Ararat** - 93 Barkly St, Ararat 3377. Tel: 03 5352 3636

**Werribee** - Suite 2, 10 Watton St, Werribee 3030. Tel: 03 9731 7066

DISCLAIMER: Please refer to Page 3 of the Straight Talk newsletter.

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