



# WHK extends its service

## WHK purchased the Mortgage Choice Central West NSW franchise in early 2008.

As the fifth largest accounting group in Australia and New Zealand, WHK aims to offer a full range of services that includes business and tax advisory, financial planning, succession and estate planning, self-managed superannuation funds and retirement planning.

The addition of a well established Mortgage Choice Team of Loan Consultants further extends this range of services.

### What can Mortgage Choice do for you?

The role of a Mortgage Choice Consultant is to find a home loan that best suits you and to take care of all the running around. They will compare home loan and lender options from their panel of top mortgage lenders who have almost 400 home loan products.

Whether you're a first home buyer, upgrading or downsizing to your next home, buying an investment property or looking to refinance, your local Mortgage Choice broker will work out how

much you can borrow and how quickly you can repay the loan.

And the service doesn't just stop with the loan. They will be there with you through every step of the process, getting all the paperwork done, right up until you move into your property and beyond.

Mortgage Choice has helped over 200,000 people make their great Australian dream come true. They want to help you too.

Contact your local Mortgage Choice office today for prompt, professional and friendly service.



### Bathurst, Lithgow and surrounding areas

David Flude  
Max Anderson  
02 6334 3301  
Shop 1, 137 George Street

### Orange and surrounding areas

Vince Ferrito  
02 6360 3733  
260 Summer Street

### Mudgee, Gulgong and surrounding areas

Tracey Muscat  
02 6372 7495  
P.O. Box 1193

### Cowra, Forbes, West Wyalong and surrounding areas

Lisa Brown  
02 6342 8495  
P.O. Box 901

Our consultants can also assist in Dubbo, Wellington and surrounding areas.



## ATO - Key dates to remember

At WHK we understand how busy life can be, so the following is a listing of key dates over the next three months that you need to keep in mind regarding your Business Activity Statements, PAYG instalments and Income Tax Lodgements:

### What's due and when

#### Monthly lodgements

- Business Activity Statements
- 21 Dec 08** – November BAS
- 21 Jan 09** - December BAS
- 21 Feb 09** - January 2009 BAS

#### Quarterly lodgements

- Business Activity Statements
- 28 Feb 09** (September-December 2008 quarter)
- PAYG Income Tax Instalments
- 28 Feb 09** (September-December 2008 quarter)

**28 Jan 09** – payments of Superannuation guarantee contributions for Oct-Dec 08 due on this day.

#### Yearly lodgements

- 28 Feb 09** Income Tax Lodgements:
  - Large/medium entities
  - Superannuation (for new registrants only)
  - Large/medium trusts.

Source: ATO website.

## WHK Dubbo Rhino Business Award Finalists.

WHK is delighted to have been named as a finalist in two categories in the Dubbo Rhino Business Awards.

Jodi Sharp was a finalist in the Employee of the Year category. Jodi is a truly dedicated member of the Dubbo financial planning team. She is highly regarded by clients and staff alike who acknowledge her willingness to go the extra mile to deliver excellent client service.

The Dubbo office was also named as a finalist in the category of Community Service.

'We have provided financial services to the Dubbo community for 27 years and are proud to be a great supporter of the town and its community,' said Barry McGee, Chief Executive, WHK. 'We actively encourage staff to volunteer to help in the local community during work hours. Being named a finalist in this category is wonderful recognition of the number of staff involved and the wide range of organisations that benefit from this support.'

WHK staff are active in the Make-a-Wish Foundation (Dubbo), Blood Bank donations, Meals on Wheels, the Worlds Greatest Shave, regular fund raising morning teas for charities, numerous educational organisations and business support networks.

# Budgets and Primary Producers

## What is a budget?

A budget is a projection of your likely incomes, expenses, capital receipts and payments for a future period. Budgeting for your business is important as it provides an indication of your likely funds in the bank at the end of a set period.

## What are the advantages of a budget?

There are many benefits from budgeting:

A budget can provide a guide as to the funds available for discretionary expenditure such as capital purchases, investments or additional drawings. It can also predict whether you are likely to have large profits and/or tax problems. This enables you to plan in advance and take appropriate action.

Budgets will provide an estimate of the amount and severity of cash flow problems and the likely months of cash surplus and shortages.

By setting key performance indicators, budget trends can be readily identified. Information from a budget can also assist in management decisions.

## What period should a budget be over?

A budget may range from one month to several years. Most budgets are for a twelve month period.

## What happens if there are too many unknown variables to prepare an accurate budget?

If there are a number of unknown variables, such as the likely selling price, or if the quantity sold is unknown, we suggest you prepare at least two budgets; an optimistic budget and a pessimistic budget.

Each budget will provide a guide as to the likely cash flow given both a good and bad season.

To obtain a reasonable estimate of the likely budget result we suggest you include within the budget a history of at least the past three years actual financial results.

## What do I do if I wish to prepare a budget?

If you wish to prepare a budget, give us a call. At WHK we have experience in budgeting and have computer budget models already designed for primary producers.

Call WHK today and ask how we can also assist primary producers in the following areas:

- Communication, Decision Making and Succession Planning
- Tax Concessions
- Farm Management Deposits
- Financial Assistance Schemes
- Forced Disposal of Livestock

## Staff profile

### Rachelle Nowland



First Joined WHK: 2002

Role: Business Services Principal, West Wyalong

First Job: Rouse about, burr-chipper and general go-pher (family farm)

Describe yourself in one word: Determined

What is your favourite movie of all time? Footrot Flats - The Dog's Tale

What is your favourite tv show? House

If you could have a partner on It Takes Two - who would it be? No-one would be game!

Do you have any pets? A kelpie & a red heeler

Where would your dream holiday location be? Argentina or Portugal

If you could be doing another job - what would it be? Running my own restaurant or cafe

Which tv character are you most like?

Not sure - don't watch enough to pick

I can't stand it when.... I'm wrong, so I try very hard not to be!

If you could invite 5 people to dinner (either dead or alive) who would you invite? My mother and grandmother, Dr Fiona Wood, Wilbur Smith and Stephen Hawking

What do you do outside the office? Be mum to my kids Anna (3) and Matthew (1), try to keep my home looking like its only been hit by a gale-force wind rather than a cyclone, scrimp time to work on my family history project and read a good book occasionally.

## Survey Prize-Winner

Thank-you to all clients who recently completed an email survey requesting feedback on what we do well and how we can improve the service we provide to our clients.

As further encouragement to complete the survey we offered clients who completed the survey the opportunity to be entered

into a draw to win \$1000 of Harvey Norman gift vouchers. We are delighted to announce that Amanda Thomas of Tullamore is the winner of this prize-draw.

We would like to thank all clients who took the time to complete this survey. Your feedback is appreciated.

## Merry Christmas and a Happy New Year

The management and staff would like to take this opportunity to wish you a Merry Christmas and Happy New Year. Thank you sincerely for your business this year and we look forward to working with you in 2009.

Please be aware that our offices will be closed Wednesday 24th December and will re-open on Monday 5th January 2009.



Incorporating WHK Financial Planning, WHK Super and WHK Darcy Kennedy Audit Services.

### Total Financial Solutions

Dubbo..... Ph: 6883 5600

Forbes ..... Ph: 6852 1455

Wellington..... Ph: 6845 1322 or

Lithgow..... Ph: 6351 3326

Bathurst..... Ph: 6330 2200

West Wyalong. Ph: 6972 4297

Ph: 6845 1611

Orange..... Ph: 6362 1933

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