



## It's a New Year, New Name

With a new financial year about to start we have decided it's a great time to move forward with an exciting vision for the future.

WHK LRK - Walkers will be changing our name from the 1st July 2008. The alphabet is getting shorter...we will be known simply as WHK.

We plan for this to be the last in our long line of name changes!

The main thing to remember is that the only change is the name and our service and commitment to you will remain as strong as ever. In short, the people behind the firm remain the same.

Many of the other firms within the WHK Group will also be changing their name and this will give all firms within the group a competitive advantage where our marketing is concerned, allowing us to provide a broader range of specialist services to you.

### Who is WHK?

Our firm has been part of the WHK Group since 2001.

WHK Group is the 5th largest accounting business in Australasia based on annualized fee income. Moreover, it is the largest provider of accounting and related services to the SME and high net worth sectors by number of clients.

It is also the 14th largest provider of financial planning advice in Australia in terms of funds under advice, however more importantly, is the second largest independent provider in this sector.

### Look out for the party!

We will, of course, be celebrating this milestone event with you so keep an eye out for your invitation to our celebration.

## Fit For Work

Teresa Aisthorpe from our Toowoomba office has been running some fitness classes. Over an eight week period it's been all about variety with classes twice a week after work either in the boardroom or at the local park

For eight weeks it's all about strength and fitness hopefully aiding more towards weight loss and levels of fitness.

The activities include boxing, skipping, interval running, weights, tabata circuits, lower & upper body circuits etc etc...with the main emphasis on variety so you are never sure what's on the agenda next.....

Thanks for all your great work Tes!



# BankLink

We would like to take this opportunity to introduce you to the additional Banklink options which are now available. The traditional Banklink coding report is still available and will continue to be available for those that are happy with the current system.

However we now have two new options available which may be more convenient and effective.

Banklink notes is an electronic version of the Banklink coding report and is ideal for clients who have computers with e-mail access. We send your Banklink file to you as an e-mail attachment, you can then type the information directly into the attachment, save it and then send it back to us. It really is that easy.

Our other new option is Banklink Books which suits clients who have a reasonable knowledge of both computers and accounting. You code your own Banklink, are able to produce your own reports and complete your own BAS. You then just send us your data file, quarterly if you require us to do your BAS or just at year end or other suitable times. The system is very easy to use and we are always here to help.

If you think that one of these new options could suit you please contact your accountant for more information.



## WHAT IS INCOME PROTECTION INSURANCE...



## ...AND WHY DO I NEED IT?

Unfortunately, nobody knows when an accident or illness may strike. It is a little known fact that most insurance claims are for illnesses not accidents, and of course these are usually not covered by Workers' Compensation or other government bodies.

A recent AMP.NATSEM study found that around half of all Australians over the age of 30 will suffer a major illness that can lead to long-term disability, and consequently, a long-term loss of income.

### Consider these statistics

- Almost 3 million Australians reported a current injury or an ongoing condition because of injury.
- Of the working population, 1 in 6 men and 1 in 4 women are expected to suffer a disability from the age of 35 to 65 that causes a loss of 6 months or more from work.

Income Protection Insurance pays up to 75% of your annual income, in monthly benefits, to help cover your living expenses if you are unable to work because of illness or injury.

Income Protection policies have waiting periods and benefit periods. The waiting period refers to the number of days before you start to qualify for benefits, with 30 days being the waiting period most people have. The benefit payment refers to the maximum amount of time the Insurer will continue to pay benefits if you remain totally or partially disabled. Benefit payment periods range from 2 years up until age 65 depending on your individual circumstances.

When speaking with our in house Life Risk Manager Steve Brett, he stated " Income Protection Insurance is the cornerstone of the financial planning process. If you lose your ability to earn an income you risk losing everything you've worked for, because in the event of a long term illness or injury without adequate Income Protection you may need to draw on your existing savings or assets.

***"Around half of all Australians over the age of 30 will suffer a major illness that can lead to long-term disability, and consequently, a long-term loss of income."***



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